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under difficulties and it was far better to get some salary than none at all. Other firms treated their employees considerably by laying them off but paying them three or four weeks salary in advance with the promise that they would be reemployed as soon as business conditions warranted this action. On the whole, therefore, the employees adopted the plan of reducing all wages 25 per cent, agreeing that when business was again normal the employees holding the firms' notes should have the 25 per cent. reduction returned to them.

Yes, it will not be surprising if some of the old and wealthy firms in Wall Street, such as the Citicorps, and many made gifts to their employees this year from motives of sentiment. And over there may be others who will observe the custom because of their presentation. Those men the public and will feel themselves recompensed for the outlay of the unknowns and only the fact that they have made gifts to their employees.

While the Wall Street employees are thankful to have employment it must be admitted that many of them will feel the loss of their Christmas gifts. For years many of them have depended on these gifts as part of their income.

Events move sometimes in funny little ways.

Congressman Alfalfa Bill Murray of Oklahoma got up in the House a short time ago and delivered a speech boasting the proposition for Government aid to manual training in the public schools. When he had finished, Representative Charles Davis of Minnesota walked over to offer him congratulations.

"Do you take an interest in that sort of thing?" inquired Murray.

"Yes and no," replied Davis. "I got into a vocational education bill and made several speeches on it myself when I first came to Congress. I also had the pleasure of sponsoring before a number of national associations over the following in regard to the bill and I have been a strong advocate of such a measure ever since. When did you first become interested in it?"

"Well," replied Murray. "I guess my first serious interest in the proposition dates back to a speech I read in a paper at Oklahoma City several years ago. A vocational education association met there and a man then in Congress delivered a speech before them on vocational education that deeply impressed me. I've been investigating and following it up ever since. And by the way, the Congressman who got me started was named Davis—the same as yours. I don't remember that he would have the same name would it?"

"Yes," laughed Davis, "and the coincidence goes even further than you thought. For I was the Davis."

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